



An Australian Copper Company

EXPLORATION IN THE PROLIFIC COBAR REGION OF NSW

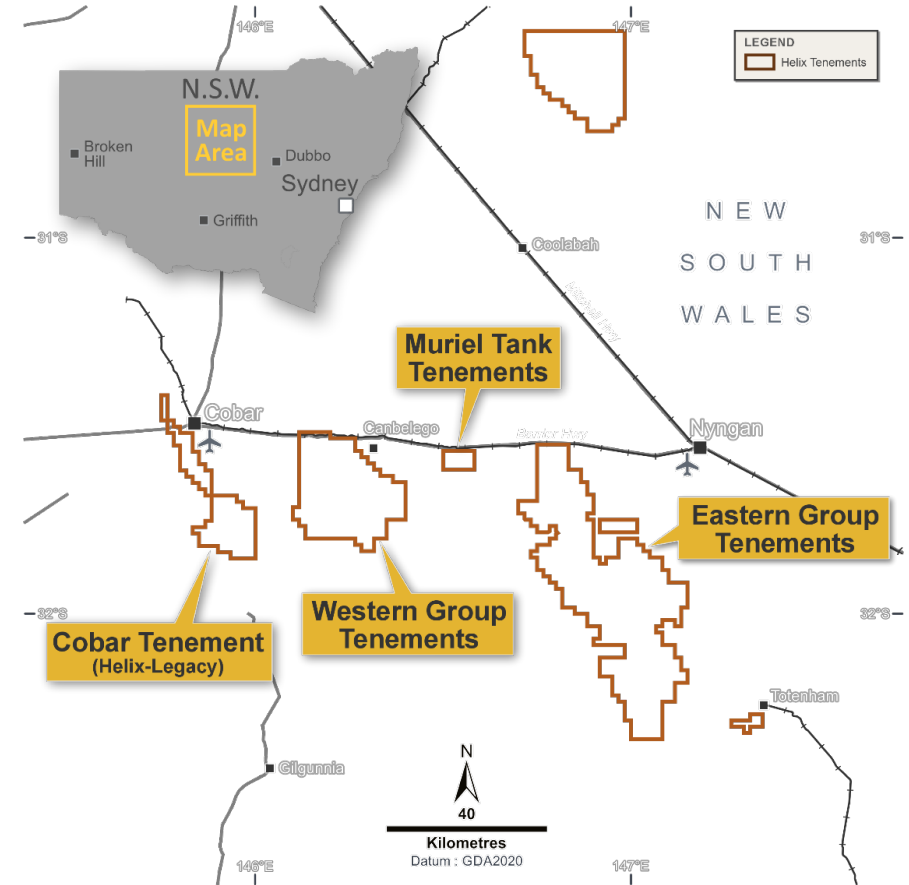
Presenting at IMARC 30th October 2024



■ Corporate Snapshot

(ASX:HLX & HLXO)

CAPITAL STRUCTURE	
Share price (28 October 2024)	\$0.005
Shares on Issue	3,264 M
Options & Performance Rights	702 M
Market Capitalisation	\$16.32 M
Cash (30 September 2024)	\$2.74 M
Enterprise Value (EV)	\$13.58 M
Number of Shareholders	~3,400



■ Corporate Snapshot

(ASX:HLX & HLXO)



MIKE ROSENSTREICH
/ CHAIR

Mr. Rosenstreich has a blend of technical and commercial skills gained over 30 years as a mining & exploration geologist and as a resources banker which culminated in various leading corporate roles discovering, developing and operating gold and base metals projects and mines.



KYLIE PRENDERGAST
/ MANAGING DIRECTOR

Dr. Prendergast is an experienced geologist and technical leader with over 25 years' experience within the international mining and resource sector. She has worked across a range of different operating jurisdictions, including significant in-country assignments and expatriate roles. This has included substantial business development, project technical and economic evaluation, and commercial management, including direct interaction with a range of stakeholders in global resource capital markets.



EMMANUEL CORREIA
/ NON-EXECUTIVE DIRECTOR

Mr. Correia is a highly experienced director with over 25 years' public company and corporate finance experience. He has extensive capital markets experience having managed numerous capital raisings and IPOs for junior ASX-listed companies, as well as providing corporate strategy, M&A and governance advice. He has worked with listed companies in Australia, North America and the United Kingdom providing advice in relation to equity capital market matters. Mr. Correia is an experienced public company director currently serving on a number of ASX listed companies.



MICHELLE KENNEDY
/ CHIEF FINANCIAL OFFICER

Ms. Kennedy is a Director of Meridian Corporate Consultants with extensive experience in financial reporting, corporate accounting and advisory services. Ms. Kennedy is a Chartered Accountant and was previously a manager at PricewaterhouseCoopers Perth (PwC) and has extensive experience working with both ASX listed and large private companies.



BEN DONOVAN
/ COMPANY SECRETARY

Mr. Donovan is a member of the Governance Institute of Australia and provides corporate advisory, IPO and consultancy services to a number of companies. Mr. Donovan is currently a company secretary of several ASX listed and public unlisted companies and has gained experience across resources, agritech, biotech, media and technology industries.



GORDON BARNES
/ EXPLORATION MANAGER

Mr. Barnes is a highly experienced and well-respected exploration geologist based in Orange, NSW. Gordon has over 30 years of practical mineral exploration experience, ranging from active field-based projects through to multi-commodity project generation initiatives in Australia and overseas. He has extensive NSW copper and gold exploration experience. Gordon is a Member of the Australian Institute of Geoscientists and holds a Masters in Geology (UWA), a BSC in Applied Science – Geology (RMIT) and is a Graduate of the Australian Institute of Company Directors.

■ The Copper Opportunity



Helix is focused on the **copper hunt in Cobar**



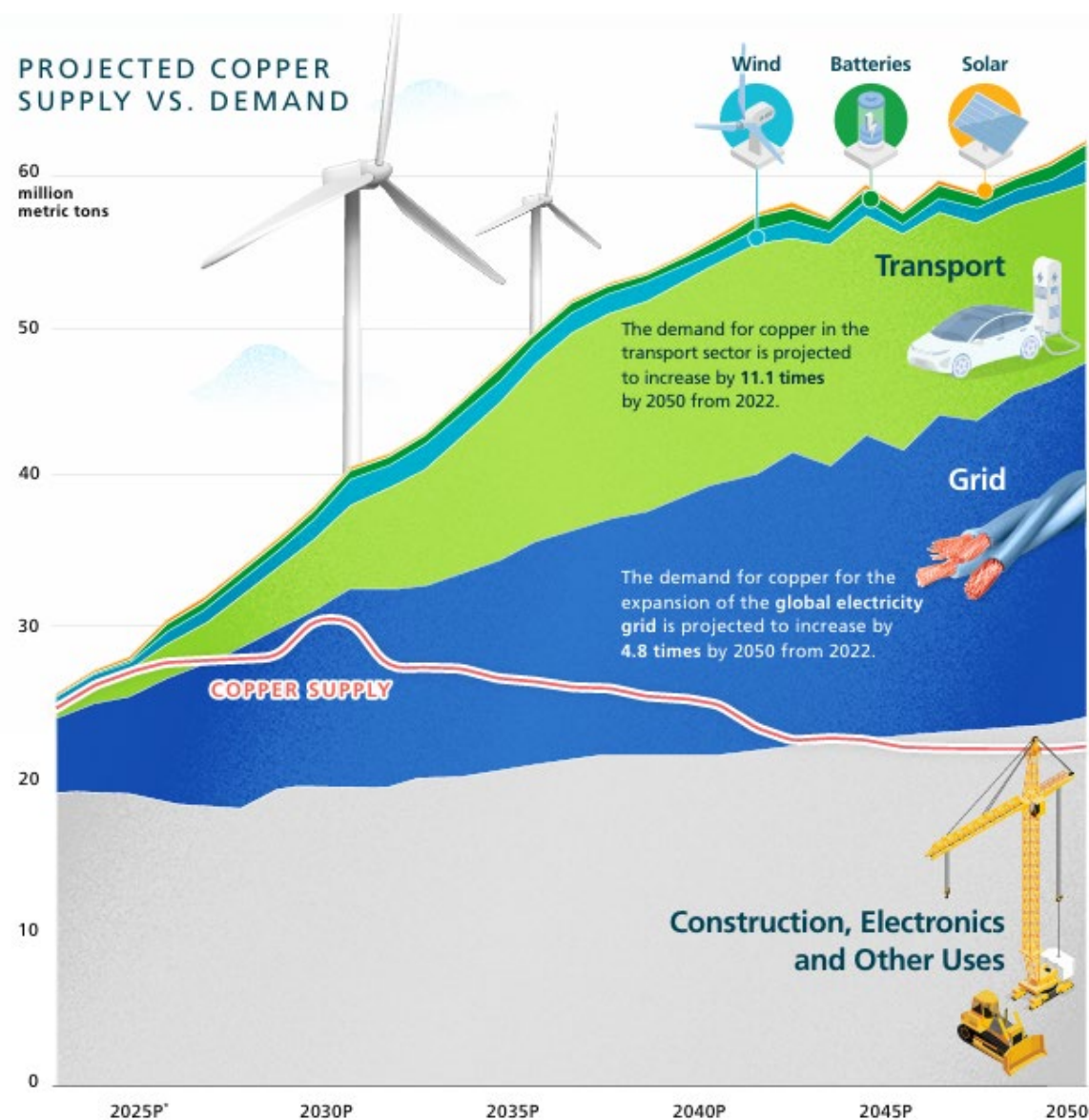
Helix is **leveraged to new copper and gold discoveries**



Copper is an essential construction, energy and technology **metal**



Copper deficit looming and forecasts are positive



Source: sprott-inforgraphics-the-copper-opportunity.pdf (sprottets.com)

Cobar Focused

Prolific proven Cobar region

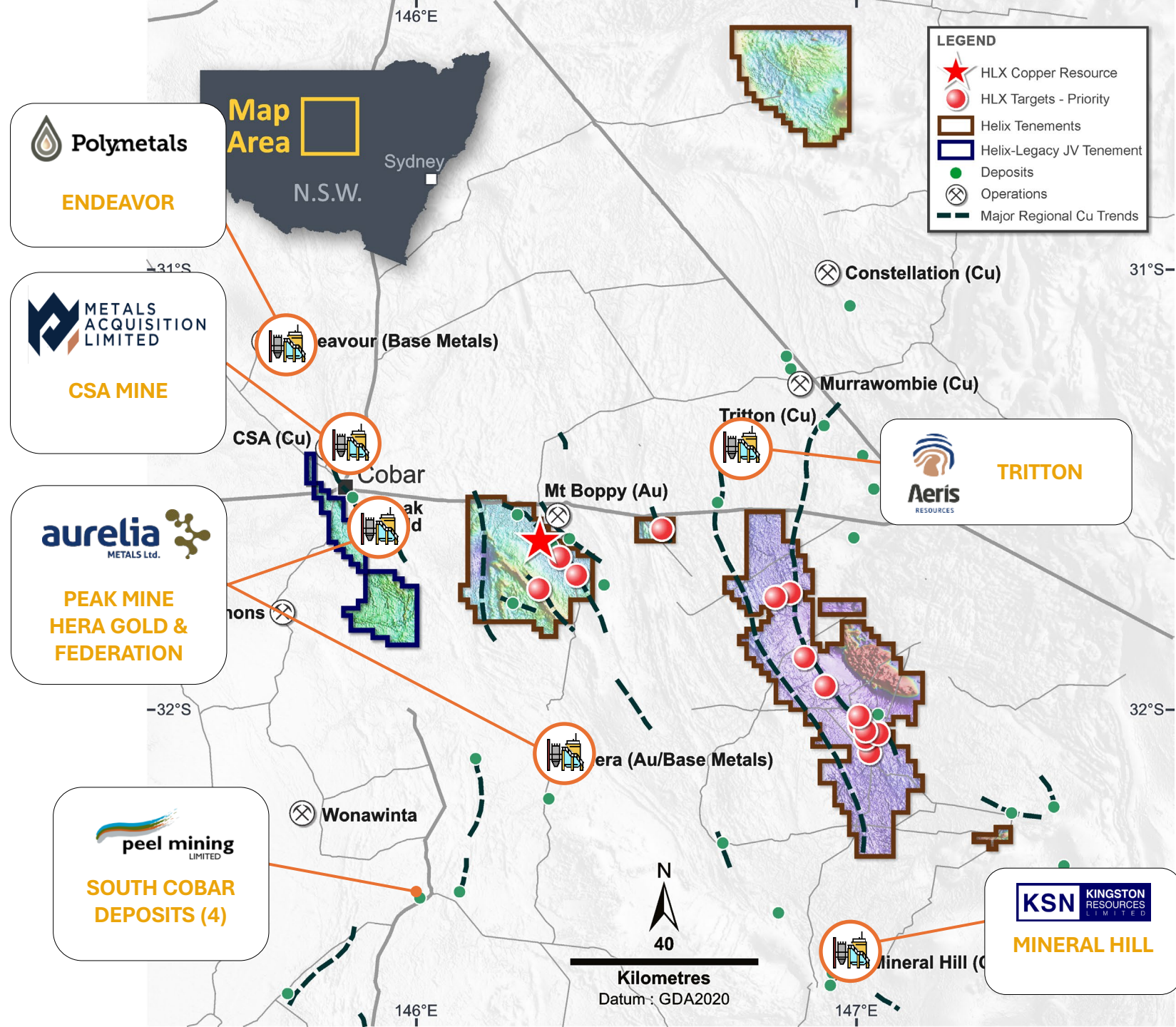
- +150 years of metal production
- High-grade Cu, Au, Pb, Zn, Ag

Large strategic land position

- ~ 3200 km²
- Copper and gold targets

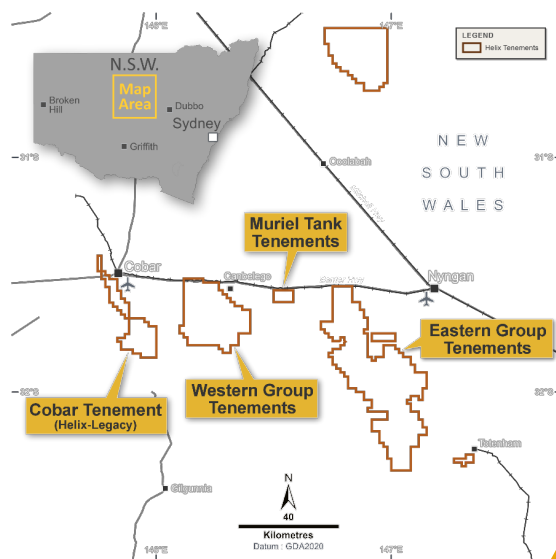
Proximal to production and processing options

- 6 base metals/gold operations
- Towns, roads, rail and power



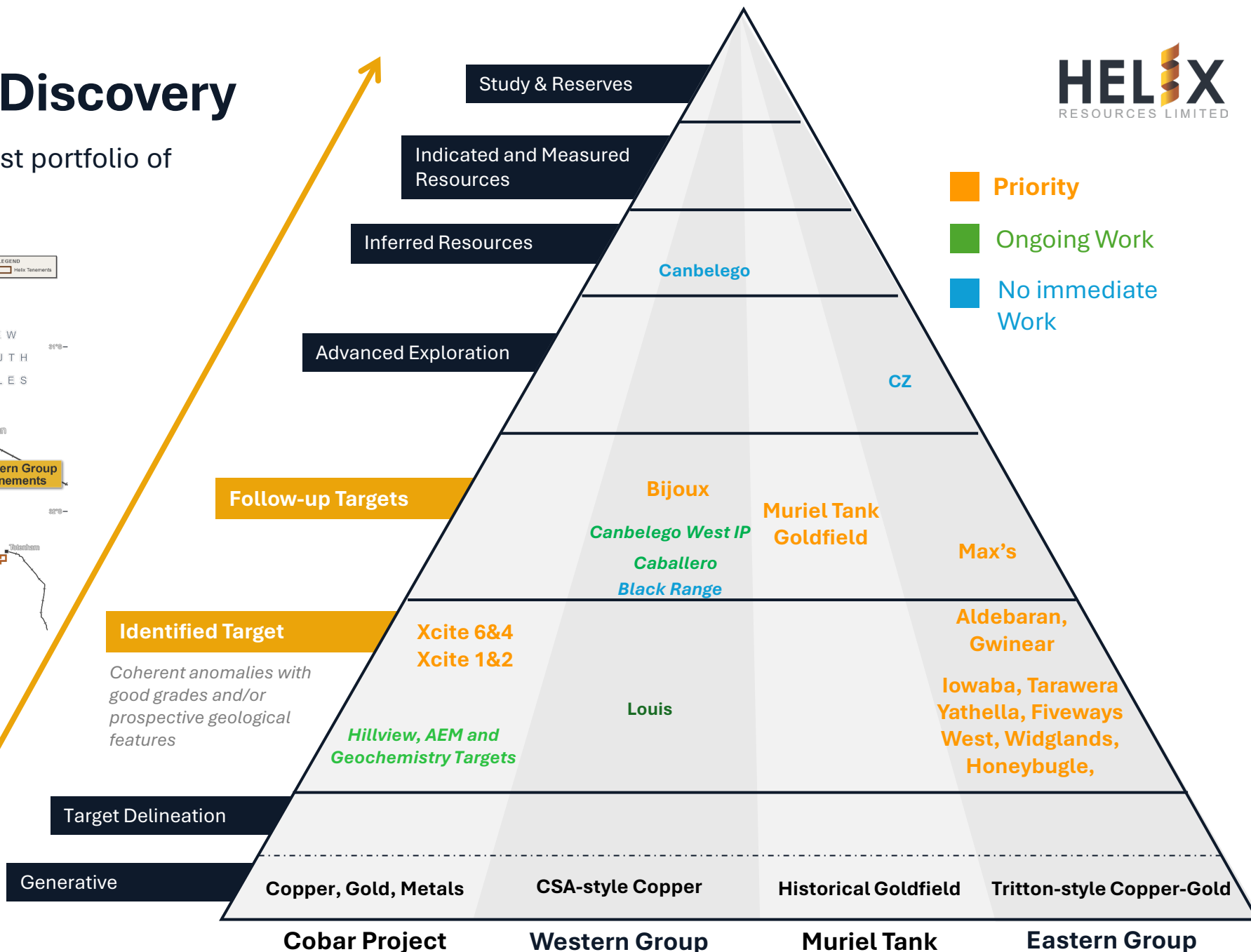
Leveraged to Discovery

Target pyramid with robust portfolio of copper and gold targets



- Priority
- Ongoing Work
- No immediate Work

Discovery Focus drilling to advance priority targets



Cobar Project

Strategic foothold

Near the headframes...

Directly adjacent to major producing gold, copper and base metal mines

Ready for surface geophysics and drill follow up



Cobar Project

Earn-In with Legacy Minerals (ASX:LGM)

Diversification and expansion

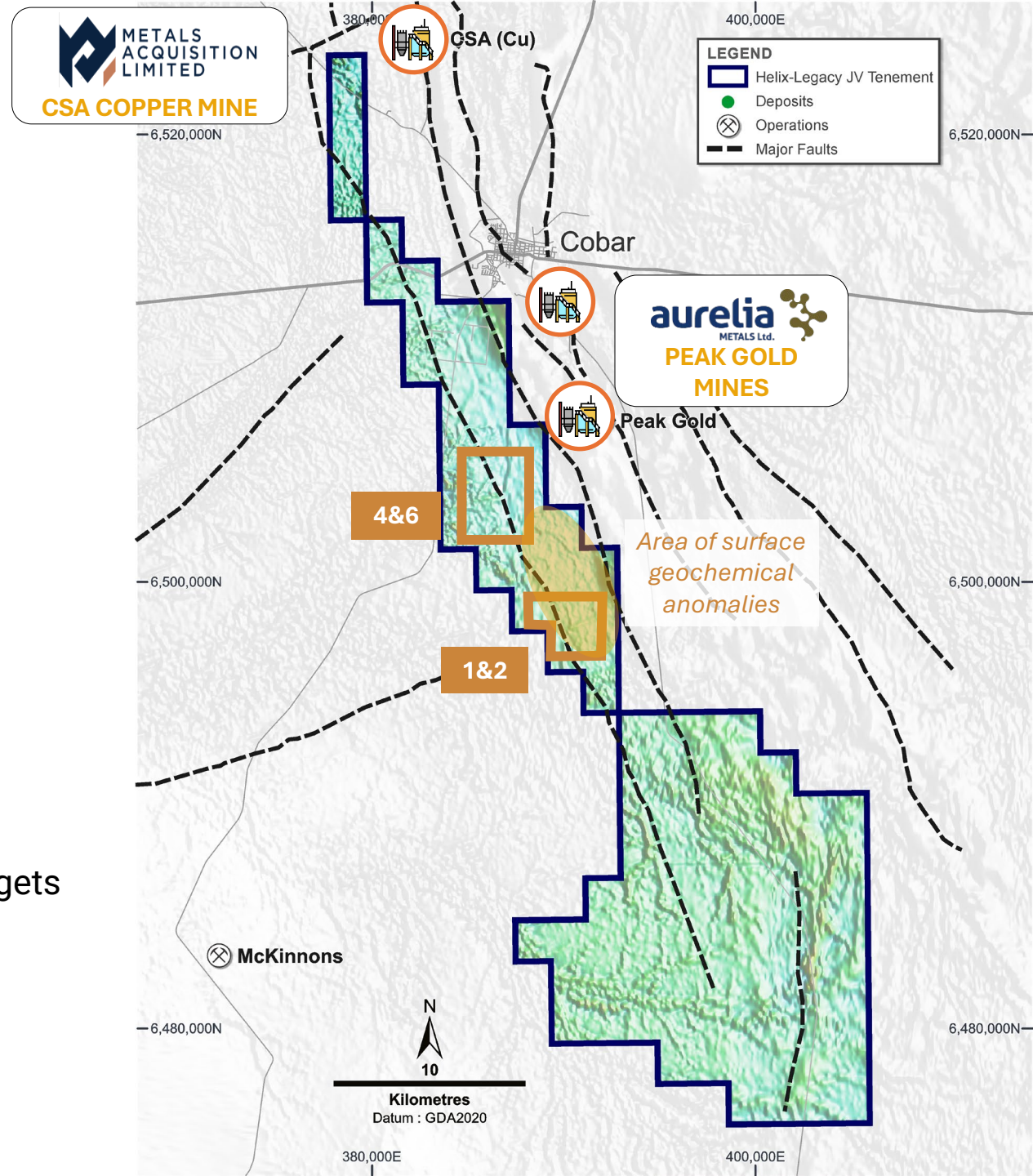
- Earn-in with Legacy Minerals¹ on 303 km² area
- Prospective for high-grade Cu, Au, Pb, Zn, Ag

Adjacent major deposits and Cobar Trend

- ~ 3 km to Peak gold-base metal mines
- ~ 13 km to CSA Copper Mine

Immediate drill targets

- Compelling structures and airborne geophysics targets
- Plans to undertake surface geophysics then drill test



Western Tenements

CSA-style Copper

Full profile of copper opportunities...

A Mineral Resource at Canbelego

Robust identified targets at Bijoux and Louis

And plenty of untested early-stage upside



Western Tenements CSA-style Copper

Moving to drill established targets

ASX:MAC

Helix portfolio includes:

CANBELEGO

Main Lode Copper Resource

1.83 Mt at 1.74% Cu with
31.8 kt contained copper¹

Canbelego

BIJOUX

Extensive untested copper
footprint (new drilling)

LOUIS

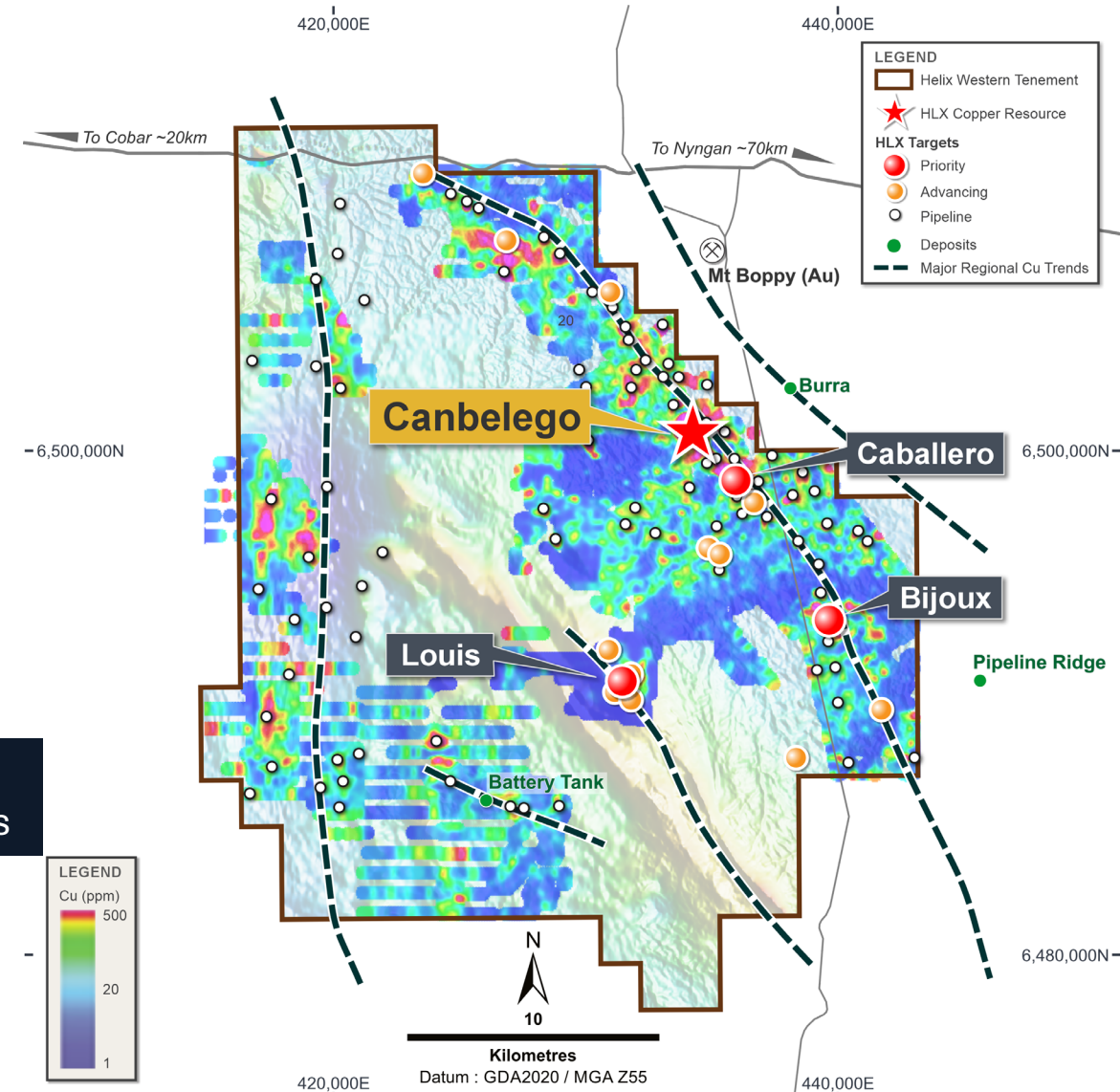
Cluster of copper auger
anomalies with no drilling²

Current
Work Focus

CSA Mine



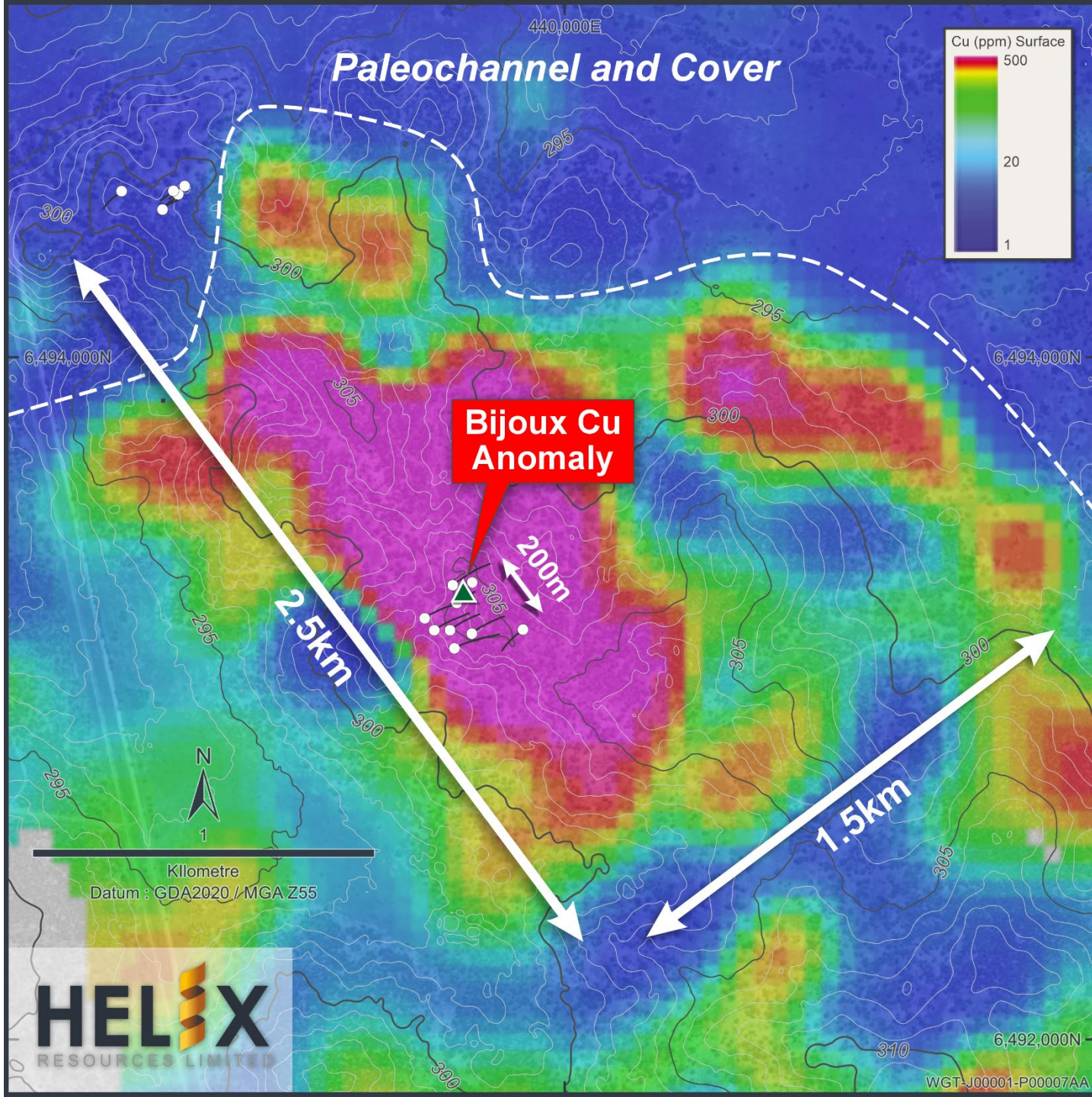
1 km



■ Bijoux Copper Project

Extensive untested copper footprint

- +2 km long copper surface geochemical anomaly¹
- Oxide and sulphide copper mineralisation outlined over 200 m in all drillholes²
 - 36m at 0.99 % Cu inc. 6m at 1.99 % Cu (oxide)
 - 2m @ 5.76 % Cu (sulphide)
 - 11m at 0.17 % Cu (northwest drillhole) – hence still within the low-grade copper structure
- Drilling to test new areas in October



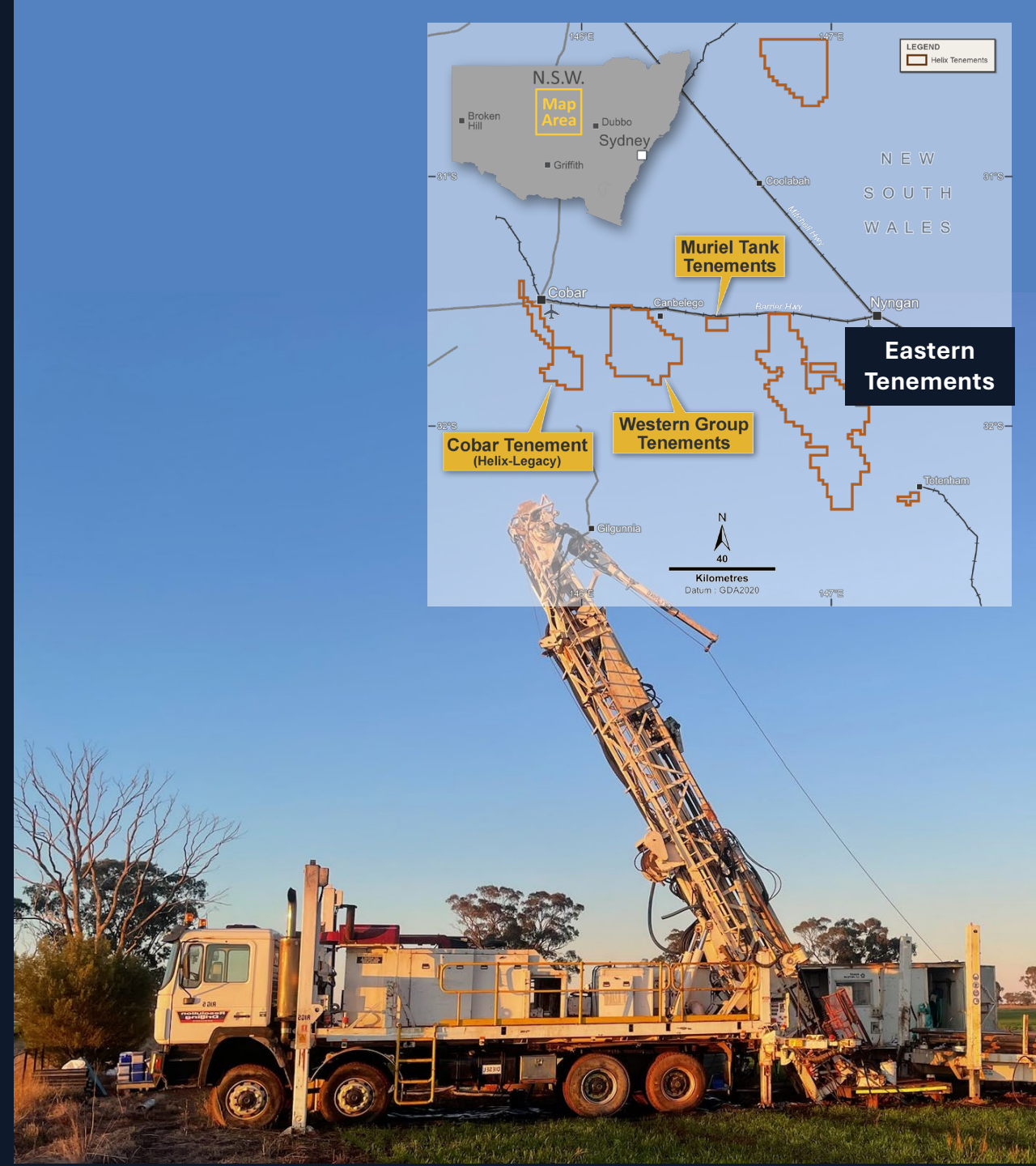
Eastern Tenements

Tritton-style Copper-Gold

Hot on the trail...

New, large-scale geochemical anomalies

Hallmarks of “Tritton-style” Copper Gold

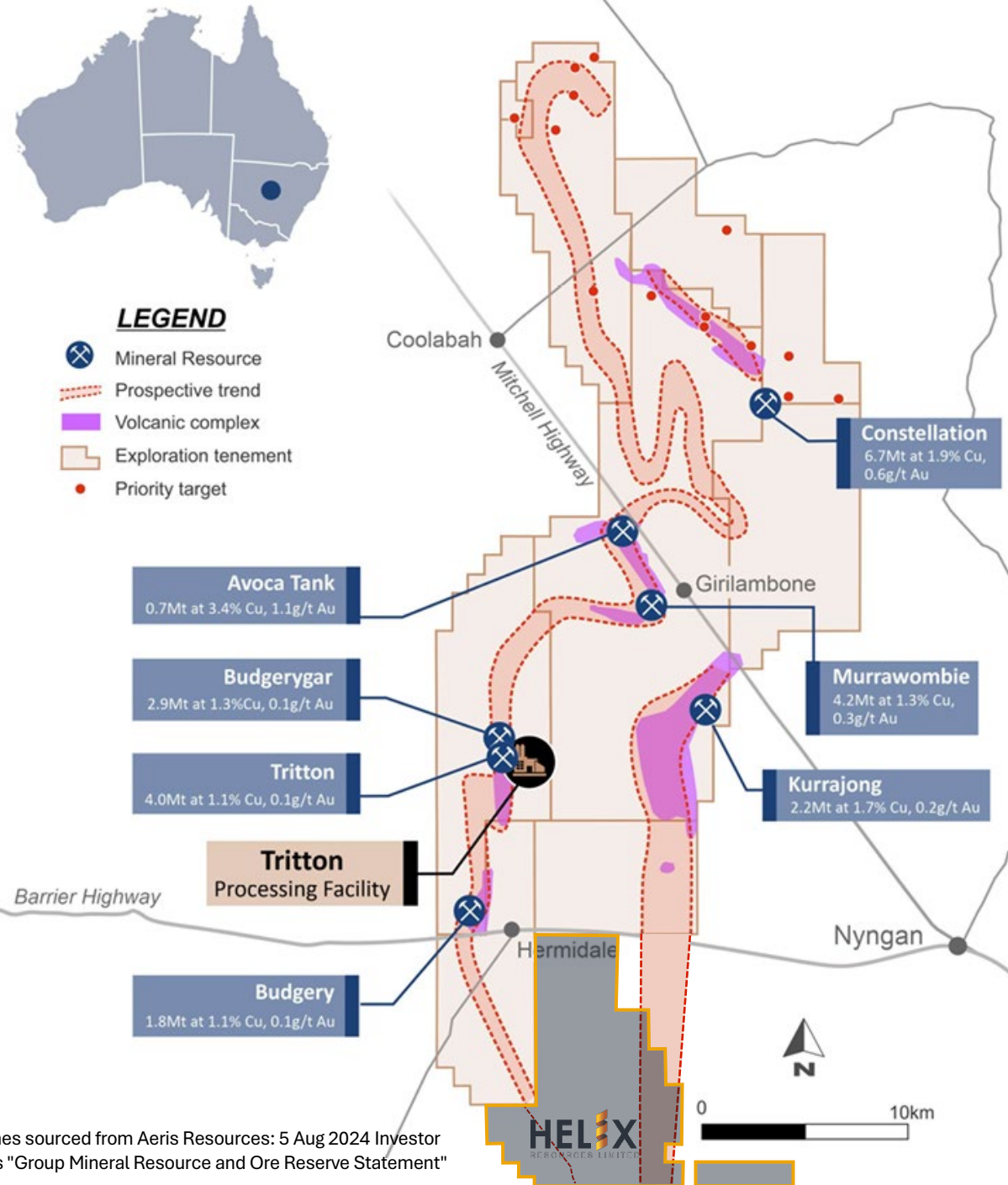
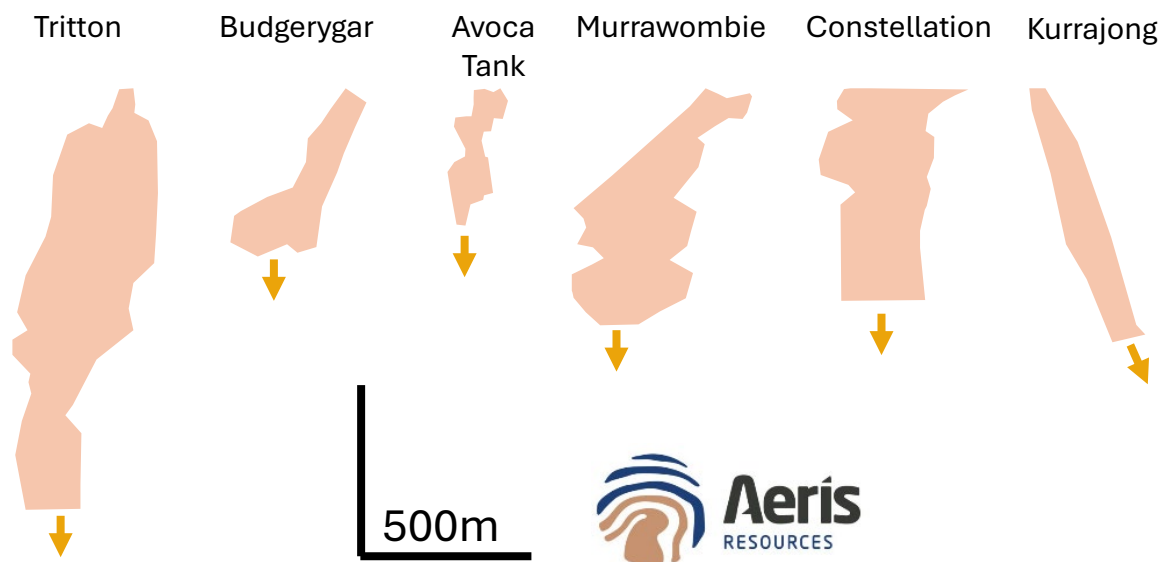


Tritton-style Copper-Gold

140 years of copper history

- Helix tenements are along trend from copper-gold mines
- Established infrastructure and Tritton Processing Facility

Schematic long sections of Aeris copper deposits²

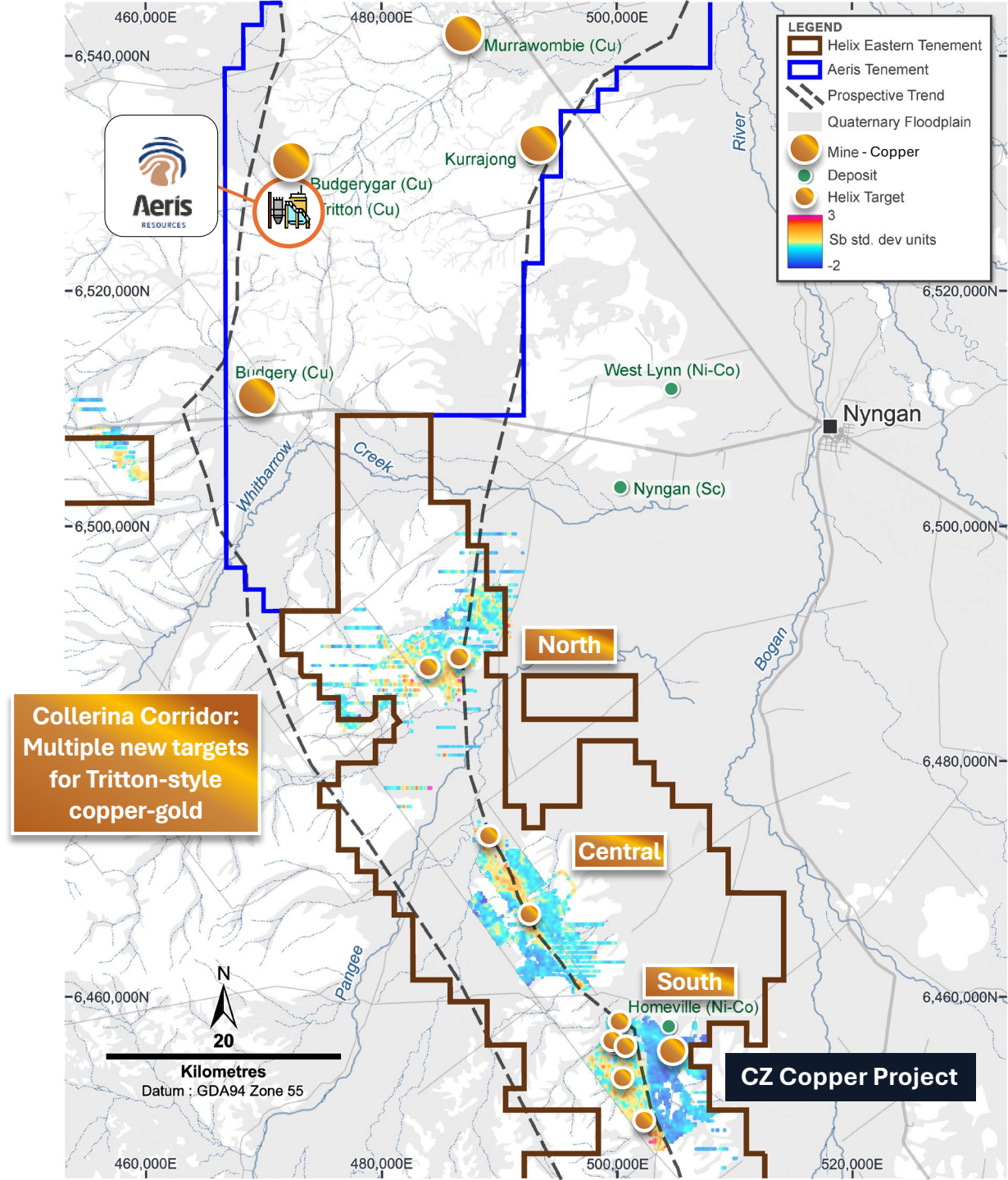


Copper deposit outlines sourced from Aeris Resources ASX Announcements: 4 April 2023, 13 April 2022. Figure of Aeris Mines sourced from Aeris Resources: 5 Aug 2024 Investor Presentation DIGGERS AND DEALERS PRESENTATION. For details of the Mineral Resources, see Aeris ASX announcements "Group Mineral Resource and Ore Reserve Statement" dated 17 June 2024.

Eastern Tenements

New copper-gold targets

- Collerina Corridor extends south from the Aeris mines (~100km long)
- New targets discovered in March 2024 by auger drilling¹
- Geochemistry similar to Aeris copper-gold mines

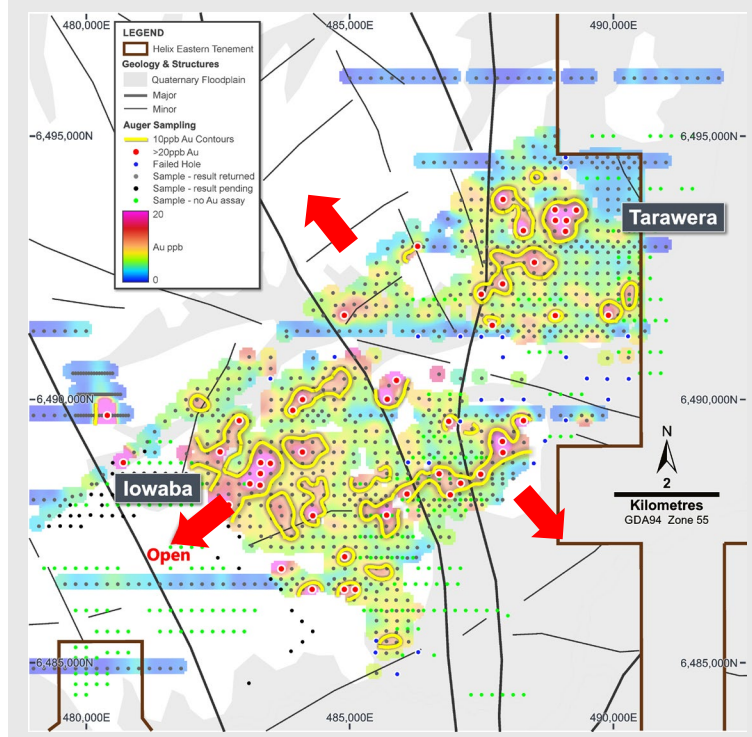


■ Eastern Tenements Copper-Gold

Large geochemical anomalies, extensive cover, tantalising rock chip results, ready to drill

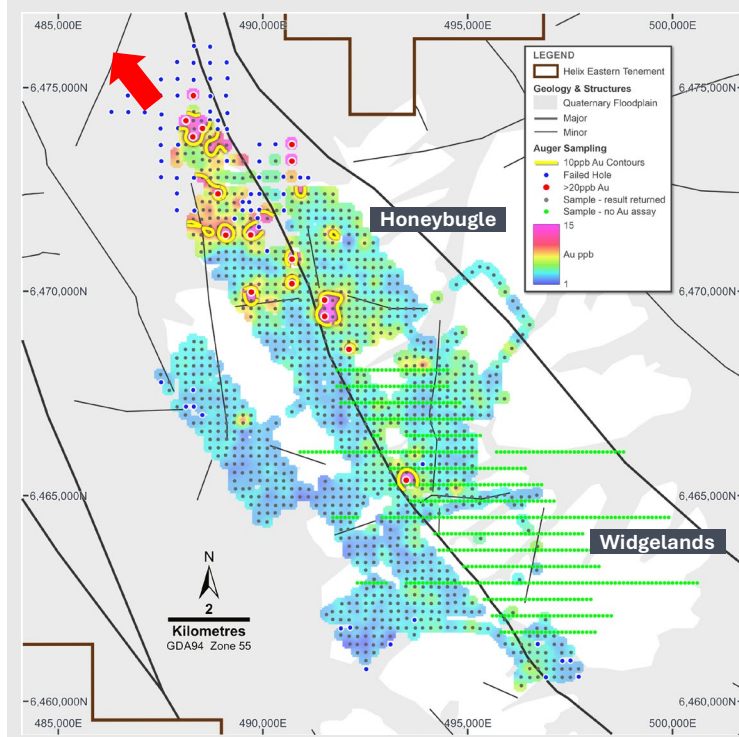
North

- Multiple +2 km long gold anomalies
- Open to southwest, no samples to north and south



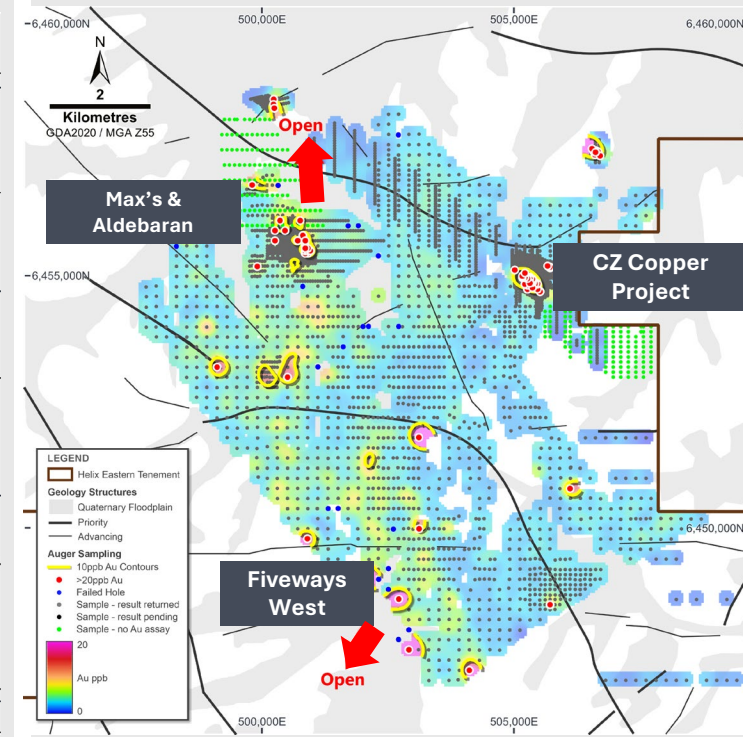
Central

- Widgelands: **9.16%** and **3.97% Cu** in old workings¹
- Honeybugle - gold open to the north under cover



South

- Old workings, drillhole (16m @ 0.35 g/t Au from surface) then hit mine stopes¹
- Rock samples (best **8.9 g/t Au** and 0.2 % Cu, plus anomalous As, Sb, Pb)¹



Muriel Tank Gold Project

Golden Opportunity...

Historic, high-grade gold workings.

Close to existing operating gold mines.

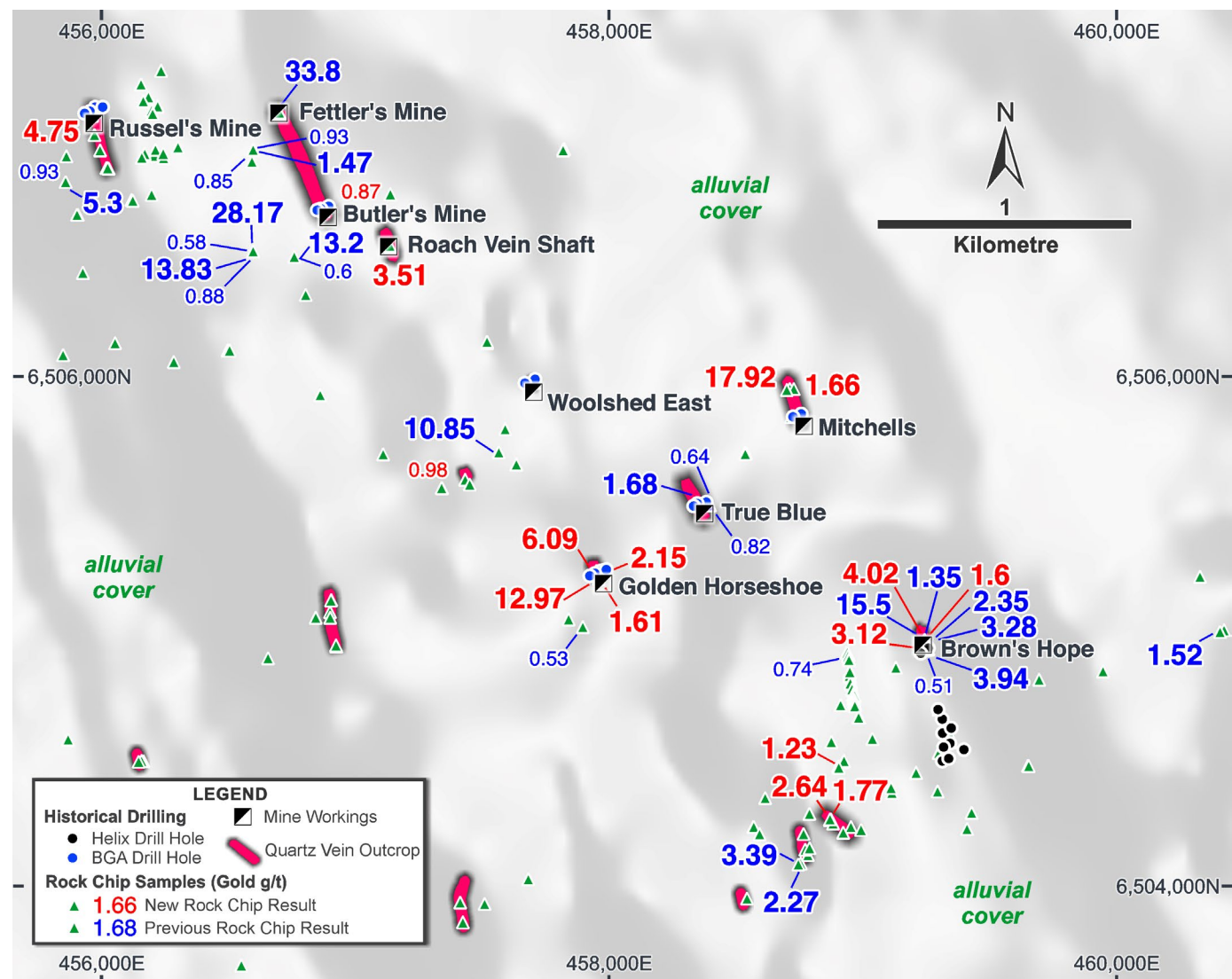
New high-grade vein extensions identified.



■ Muriel Tank Gold Project

Historical Gold Mine Workings – Ready to Drill

- 5 km by 1.5 km target zone
- Multiple shallow historical mine shafts produced high-grade gold (~15 g/t Au)
- Several gold plants within trucking distance
- Veins are open along strike and to depth. More veins could be under cover
- No systematic drilling.
- New vein rock results confirm grade and extension potential:
 - **17.92 g/t** along strike 170m north of the Mitchells gold mine
 - **12.97 g/t** with visible gold and **6.09 g/t Au** at Golden Horseshoe
 - **33.8, 28.17, 13.83, 13.2 g/t** at Fettle's-Butlers
 - **4.02, 3.12, 2.64, 1.77 g/t** in the Brown's Hope area
- Drill-ready next month. Auger drilling under cover ongoing



■ Corporate Update – Proposed Acta Bid



What do I need to do about the Proposed Bid from Acta / Nuevo Royalty?

- Acta Bidder's Statement lodged 15th October 2024.
 - Helix Board reiterates **Take No Action.**
- **Wait for the Target's Statement** - Helix Board will release a formal recommendation.



Why should shareholders participate in the Helix Annual General Meeting on 19 November 2024?

- Acta provided three director nominations for the Helix AGM – They are **not endorsed by Helix Board.**
- **Shareholders should participate in the AGM** – if the Acta nominees are voted onto the Helix Board at the AGM, there is potential for Acta (with its associates, currently holding 16.87% of Helix Shares) to gain control of the Helix Board without having paid a “control premium” for HLX.



What is the Acta Proportional Takeover Offer & who is Acta, Nuevo Royalty Limited & Mr Povey?

- Acta Investment Group announced its intention to make a proportional takeover bid for 25% of your shareholding at \$0.005 per share.
- Acta is **not a long-term shareholder.** It is a new entity incorporated on 4 July 2024. Michael Povey (the sole shareholder and director of Acta) and Nuevo Royalty Limited are associated with Acta.

■ Key Management Concerns with Acta's Bid

1. **Control without a premium:** Acta's offer aims to acquire 25% of Helix shares, but their proposal includes a condition that a majority of the directors on the board of Helix are nominees of Acta or its associates. This is an attempt to gain control of the board without acquiring a majority stake in your company and paying the standard control premium that shareholders would expect in such a situation.
2. **Onerous Conditions:** The offer includes restrictive conditions. These conditions risk hampering the company's ability to operate effectively and to continue the exciting copper-gold exploration projects we have underway in the Cobar region. There is no certainty that Acta's bid will proceed if the conditions are not satisfied, even if Acta's director nominees are elected to the Helix Board.
3. **No Long-Term Commitment:** Acta and its associates, including Mr. Michael Povey, have only recently become substantial shareholders. Their limited track record with Helix and lack of transparency about their long-term strategy raises further concerns about their true intentions for the company.
4. **Limited or No Information on Proposed Directors:** with very limited information on Michael Povey and no information on the two other nominees being provided by Acta in the Bidder's Statement, there are significant concerns the proposed directors do not add to the effectiveness of the Board

Shareholders are advised to



Take No Action in Proposed Bid and Wait for Helix

1. Take no action
2. Wait for the Helix Target's Statement



Shareholders should participate in Helix AGM

1. 19 November 2024
2. Acta nominated Directors are not endorsed by Helix Board if nominated, Acta could effectively gain control of the Board without a premium or completing the bid

Why should you support current Helix Board?

(ASX:HLX & HLXO)



Committed to Helix:

Your current board is fully committed to obtaining the best outcome for shareholders.

Transparent:

We are transparent with Helix shareholders. Our plans and intentions continue to be aligned with the reasons Helix shareholders invested: to explore for copper and gold discoveries.

Efficient:

We are a focused copper-gold explorer - our direct exploration expenditure benchmarks much better than most junior explorers.

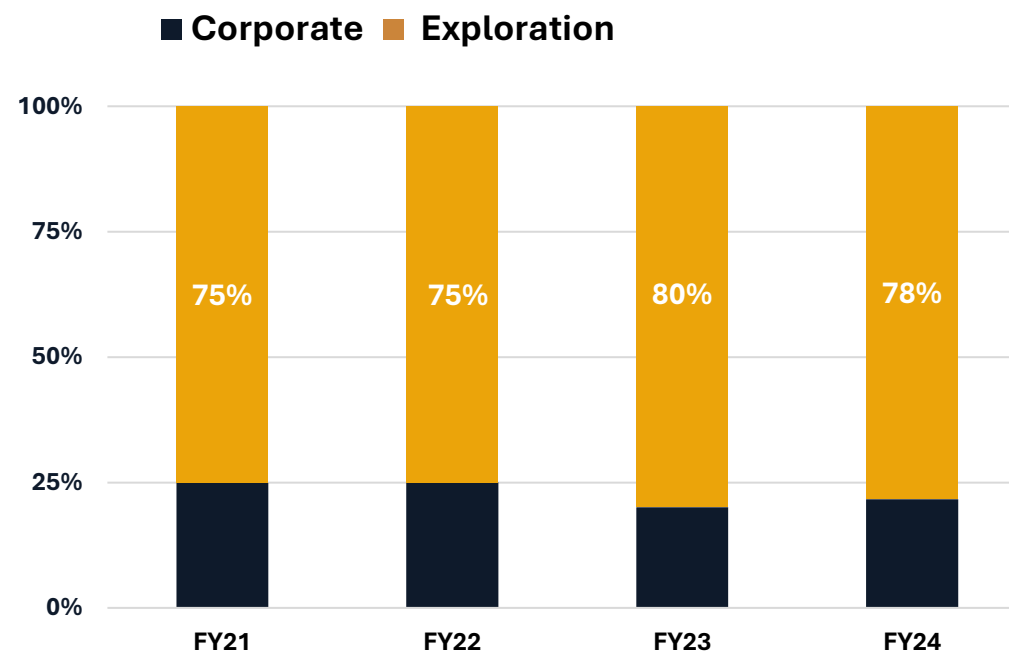
Competent:

Helix team has strong corporate and geological competence - geologists and drill rigs make discoveries.

Ready to drill:

We have built up a robust portfolio of very promising targets - it is time to go and drill them.

Spend in the ground



Actively exploring and drilling

Cobar Project

Oct: plans in place for surface geophysics on 3 targets

Nov/Dec: surface geophysics, permitting and drilling

Muriel Tank Gold Project

Oct: high gold grades and vein extensions.

Auger drilling areas under cover.

Nov/Dec: initial drilling

Western Tenement Copper Projects

Sept: drilling at Bijoux

Oct: auger drilling new areas

Nov/Dec: aircore drilling at Louis

Eastern Tenement Copper-Gold Projects

Sept: infill auger sampling

From November:

aircore drilling (lots)

RC drilling at Max's



■ Outlook

Discovery focus – lining up for drilling at all projects



■ Corporate Perspectives

Investment Summary (ASX:HLX)

Active Copper & Gold Explorer

- Funding: ~\$2 million*
- Robust copper and gold portfolio
- Proven established mining region
- Drilling across all projects
- ASX leverage to discovery
- Management and local expertise



* Cash position as of 30 September 2024 Quarterly Report.



Contacts

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ASX:HLX

■ Important Notices

This presentation has been authorised by the Board of Helix Resources Limited



Competent Persons Statement

The information in this report that relates to exploration results, and geological data for the Cobar projects is based on and fairly represents information and supporting documentation prepared by Mr Gordon Barnes and Dr Prendergast who are both employees and shareholders of the Company. Mr Barnes and Dr Prendergast are Members of the Australian Institute of Geoscientists. The Mineral Resource estimate was completed by Mr Dean O'Keefe the Principal Resource Geologist of MEC Mining. MEC Mining is a global technical consulting firm specialising in mining services capabilities across the mining life cycle from early-stage exploration through development, mine planning, onsite management, to mine closure and rehabilitation. Mr O'Keefe is a Fellow of the Australasian Institute of Mining and Metallurgy.

Mr Gordon Barnes, Dr Kylie Prendergast, and Mr O'Keefe have sufficient experience that is relevant to the styles of mineralisation and types of deposits under consideration and to the activities being undertaken to qualify as Competent Person(s) as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Barnes, Dr Prendergast, and Mr O'Keefe have consented to the inclusion of this information in the form and context in which it appears in this report.

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This presentation may include forward-looking statements. These forward-looking statements are not historical facts but rather are based on Helix Resources Limited's (Helix) current expectations, estimates and assumptions about the industry in which Helix operates, and beliefs and assumptions regarding Helix's future performance. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "potential" and similar expressions are intended to identify forward-looking statements. Forward-looking statements are only predictions and are not guaranteed, and they are subject to known and unknown risks, uncertainties and assumptions, some of which are outside the control of Helix. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Actual values, results or events may be materially different to those expressed or implied in this presentation. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this presentation speak only at the date of issue of this presentation. Subject to any continuing obligations under applicable law and the ASX Listing Rules, Helix does not undertake any obligation to update or revise any information or any of the forward-looking statements in this presentation or any changes in events, conditions or circumstances on which any such forward looking statement is based.

Cautionary Statement on Visual Estimates of Mineralisation

Where references in this presentation to visual results from RC and diamond core drilling may occur. Visible oxide mineralisation in RC drilling consisted of gossan and trace malachite. Fresh sulphide mineralisation (chalcopryite and pyrite) consisted of disseminated, veins and stringers as well as semi to massive pyrite and chalcopryite. Visible oxide mineralisation in HQ and NQ core drilling consisted of trace - minor copper hydroxides and possible gossan (hematite and goethite) with trace chalcocite. Fresh sulphide mineralisation consisted of disseminated, veins and stringers as well as semi to massive chalcopryite. Further details are in ASX reports referenced.

Visual estimates of percentages are based on preliminary visual observations of the RC chips and drill core and may not be representative of the entire sample interval. Laboratory assays are required for representative estimates of copper and other metal contents.

■ APPENDIX A

MINERAL RESOURCE ESTIMATES

Canbelego Main Lode (June 2023)

MRE Category ^v	Tonnes	Grade (Cu%)	Cu-Metal (t)
<i>Total opencut MRE, ≥240mRL; 0.3 Cu% cut-off grade & underground MRE, <240mRL; 0.8 Cu% cut-off grade</i>			
Indicated	340,600	1.65	5,620
Inferred	1,493,700	1.75	26,140
Total: Opencut & Underground MRE Category	1,830,000	1.74	31,842
<i>Potential opencut MRE, ≥240mRL; 0.3 Cu% cut-off grade</i>			
Indicated	99,700	1.28	1,276
Inferred	282,300	1.21	3,416
Total: potential opencut MRE	377,000	1.23	4,637
<i>Potential underground MRE, <240mRL; 0.8 Cu% cut-off grade</i>			
Indicated	240,900	1.81	4,360
Inferred	1,211,400	1.88	22,774
Total: potential underground MRE	1,453,000	1.87	27,171

- * Numbers may not sum due to rounding
- * Numbers are rounded to reflect that they are estimates
- * A top-cut grade of Cu 12% was applied to the MRE
- * Stated MRE complies with Reasonable prospects of eventual economic extraction

MRE REPORT

For full details of MRE please refer to ASX Report 14 June 2023

The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and, in the case of mineral resource estimate, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

■ APPENDIX B

REGIONAL PRODUCERS & DEPOSITS



TRITTON COPPER OPERATIONS¹

- Refer Group Report on Mineral Resources & Ore Reserves 15 November
- <https://www.aerisresources.com.au/>



CSA MINE²

- Glencore 2021 Reserves & Resources Report
- Metals Acquisition Corp. Inc. Reports – 3 March 2022 and 23 November 2022
- <https://www.glencore.com/investors/reports-results/reserves-and-resources>
- <https://www.metalsacquisition.com>



PEAK GOLD OPERATIONS³ & HERA MINE

- Aurelia Metals 2021 Annual Report
- ASX Report 10 October 2022
- <https://www.aureliametals.com/investors/annual-reports>



MINERAL HILL⁶

- <https://kingstonresources.com.au/wp-content/uploads/2021/11/2302299.pdf>
- ASX Report 19 September 2022



Polymetals

ENDEAVOR LEAD/ZINC⁴

- Currently Care & Maintenance
- <https://www.cbhresources.com.au/endeavor-mine/>



MT BOPPY GOLD⁵

- Manuka Resources 2021 Annual Report
- <https://www.manukaresources.com.au/>



COBAR BASE METAL ASSETS⁷

- Multi-deposits: May Day, Mallee Bull, Wagga Tank, Southern Nights and Wirlong
- Peel Mining ASX Report 9 January 2023
- <https://www.peelmining.com.au/investor-centre/asx-announcements/>



OTHER PUBLIC DOMAIN DATA

- Endowment, production and resource data from NSW mineral occurrence database (MIV_COMM_RES?PROD_TCC table, November 2022)
- <https://www.regional.nsw.gov.au/meg>